\$524,000 - 5115 48 Avenue, Sylvan Lake

MLS® #A2254715

\$524,000

4 Bedroom, 2.00 Bathroom, 1,087 sqft Residential on 0.15 Acres

Downtown, Sylvan Lake, Alberta

Are you a savvy investor or a first time home buyer looking to secure an amazing property in Sylvan Lake with rental income?!?! This well-maintained property has gone through extensive renovations and landscaping. LOCATION, LOCATION! Close to downtown and the super fun Sylvan boardwalk â€" this property puts you in the heart of it all while maintaining guiet on a non-busy street. Currently the owner rents the upper and lower portions of the home separately, and it has also been a successful Air BnB. Main level boasts a great kitchen and dining room looking out onto a large and private backyard. A large office/flex room and two bedrooms with a full bath and large living room. Downstairs there is another full kitchen, living room, full bathroom and 2 more bedrooms. There is a separate laundry room at the bottom of the stairs as part of the shared large entrance. There are TWO SEPARATE yards, so if you are using this as a rental or Air BnB each guest has their dedicated space!! Both yards are completely fenced and the rear includes a 16x24 garage with power adding even more opportunity! *Most interior photos from prior to current tenants.

Built in 2001

Essential Information

MLS® # A2254715 Price \$524,000







Bedrooms 4

Bathrooms 2.00

Full Baths 2

Square Footage 1,087

Acres 0.15

Year Built 2001

Type Residential

Sub-Type Detached

Style Bi-Level

Status Active

Community Information

Address 5115 48 Avenue

Subdivision Downtown

City Sylvan Lake

County Red Deer County

Province Alberta

Postal Code T4S 1G6

Amenities

Parking Spaces 4

Parking Off Street, Parking Pad, Single Garage Detached

of Garages 1

Interior

Interior Features Ceiling Fan(s), French Door

Appliances Dishwasher, Microwave, Refrigerator, Stove(s), Washer/Dryer

Heating Forced Air

Cooling None

Has Basement Yes

Basement Exterior Entry, Finished, Full, Suite

Exterior

Exterior Features None

Lot Description Back Lane, Back Yard, City Lot, Lawn

Roof Asphalt Shingle

Construction Vinyl Siding, Wood Frame

Foundation Poured Concrete

Additional Information

Date Listed September 4th, 2025

Days on Market 3
Zoning R2

Listing Details

Listing Office RE/MAX real estate central alberta

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