\$349,900 - 4738 50 Street E, Sylvan Lake

MLS® #A2251325

\$349,900

1 Bedroom, 1.00 Bathroom, 490 sqft Residential on 0.15 Acres

Downtown, Sylvan Lake, Alberta

This quaint cabin is located only blocks from Lake Shore drive close to shops, restaurants and playgrounds! The cabin has back-alley access with room for RV parking, a detached garage and has been rezoned for multifamily and or commercial mixed use, making this an ideal purchase for investors! If combined with the neighboring tripe lot the development potential is immense with ideal location only blocks from the lake. The double lot measuring 6499 square feet is centrally located and is currently running as a licenced Airbnb from May through September for \$180-\$250/night, renting for \$1600 fully furnished including utilities in the off season. Recent upgrades include; a new roof, eves and gutters were all replaced, and the interior painted spring of 2024. There was foundation work and some insulation added in spring of 2025. An amazing opportunity to own in the hub of Sylvan Lake!

Built in 1947

Essential Information

MLS® # A2251325

Price \$349,900

Bedrooms 1

Bathrooms 1.00

Full Baths 1

Square Footage 490

Acres 0.15







Year Built 1947

Type Residential Sub-Type Detached

Style Bungalow

Status Active

Community Information

Address 4738 50 Street E

Subdivision Downtown
City Sylvan Lake

County Red Deer County

Province Alberta
Postal Code T4S1G8

Amenities

Parking Spaces 3

Parking Gravel Driveway, Alley Access, Single Garage Attached

of Garages 1

Interior

Interior Features Ceiling Fan(s), Wood Windows

Appliances Refrigerator, Stove(s), Washer/Dryer, Window Coverings

Heating Natural Gas, Space Heater, Wall Furnace

Cooling None

Fireplaces Electric, Gas

Has Basement Yes

Basement Crawl Space, None

Exterior

Exterior Features Private Yard

Lot Description Back Lane, Back Yard, Front Yard, Interior Lot, Fruit Trees/Shrub(s),

Treed

Roof Asphalt Shingle
Construction Wood Siding

Foundation Block, Combination, Other

Additional Information

Date Listed August 25th, 2025

Days on Market 56

Zoning DC-50

Listing Details

Listing Office Royal LePage Network Realty Corp.

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