\$489,900 - 625 Lancaster Drive, Red Deer

MLS® #A2243528

\$489,900

5 Bedroom, 3.00 Bathroom, 1,282 sqft Residential on 0.12 Acres

Lonsdale, Red Deer, Alberta

Spacious, versatile, and full of potential â€" welcome to 625 Lancaster Drive, ideally located in one of Red Deer's most sought-after neighbourhoods, just steps from schools, transit, the Collicutt Centre, and east-side shopping. This 5-bedroom bungalow offers over 2,400 sq ft of developed space and is a rare find for multi-generational living or investment.

The main floor offers a bright, open kitchen and dining area with plenty of cabinetry, a sunny living room, and three large bedrooms, including a primary with 3-piece ensuite. A full 4-piece bath completes the main level.

Downstairs, a separate walk-up entrance leads to a spacious illegal suite featuring a large family room with fireplace, kitchenette, and two more bedroomsâ€"including a massive primary with walk-in closet and oversized ensuite featuring a soaker tub and separate shower. Shared laundry and mechanical are located in the basement for convenience.

Outside, you'II find a heated and insulated double garage, fenced yard, RV parking, and alley access.

Currently rented by long-term tenants who'd love to stay, this home has income potential from day one. Whether you're looking to live upstairs and offset your mortgage or capitalize on rental revenue, the numbers





make sense.

Built in 2003

Essential Information

MLS® # A2243528 Price \$489,900

Bedrooms 5
Bathrooms 3.00
Full Baths 3

Square Footage 1,282 Acres 0.12 Year Built 2003

Type Residential
Sub-Type Detached
Style Bungalow
Status Active

Community Information

Address 625 Lancaster Drive

Subdivision Lonsdale
City Red Deer
County Red Deer
Province Alberta
Postal Code T4R3N8

Amenities

Parking Spaces 6

Parking Double Garage Detached, Off Street, RV Access/Parking

of Garages 2

Interior

Interior Features Laminate Counters, No Animal Home, No Smoking Home, Separate

Entrance, Soaking Tub, Vinyl Windows, Walk-In Closet(s), Master

Downstairs

Appliances Dishwasher, Dryer, Garage Control(s), Refrigerator, Stove(s), Washer,

Window Coverings

Heating Fireplace(s), Forced Air, Natural Gas

Cooling None

Fireplace Yes

of Fireplaces

Fireplaces Gas

Has Basement Yes

Basement Exterior Entry, Finished, Full,

Exterior

Exterior Features None

Lot Description Back Lane, Corner Lot, Front

Roof Asphalt Shingle

Construction Concrete, Vinyl Siding, Wood

Foundation Poured Concrete

Additional Information

Date Listed July 25th, 2025

Days on Market 1

Zoning R1N

Listing Details

Listing Office Royal Lepage Network Realty Corp.

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