\$455,000 - 5410 55 Street, Ponoka

MLS® #A2208374

\$455,000

3 Bedroom, 1.00 Bathroom, 1,952 sqft Residential on 0.14 Acres

Central Ponoka, Ponoka, Alberta

EXPERIENCE this investment opportunity in this full duplex converted into a fourplex. offering potential cash flow and solid long-term potential! This fully occupied property is currently generating \$4300/M in gross rental income. With operating expenses, covering property management, utilities (boiler gas, water/sewer) garbage removal and yard maintenance. All the units have heat included because it's a boiler system, and there is only 1 water meter. The tenants each pay their own electricity (4 power meters) and Wi-Fi/cable if desired. Suite Breakdown: Three 3-bedroom units and One 2-bedroom unit. Mechanical room w' boiler system is in Unit 2, which is why this unit only has 2 bedrooms. Each suite is self-contained with its own washer, dryer, fridge and stove, making them highly desirable for tenants. Additional features include rear lane access and 4 dedicated parking stalls, providing convenience and functionality. Tenants appreciate the property's prime location near schools and amenities. Photos and room measurements provided in the listing are of Unit 3. This is a turnkey revenue property and investor opportunity to add to any real estate portfolio. According to the town, the property is currently zoned R4, where a 4-plex is a permitted use. We have paperwork from the town required for the development change to a 4-plex, along with their requirements.







Built in 1973

Essential Information

MLS® # A2208374 Price \$455,000

Bedrooms 3
Bathrooms 1.00
Full Baths 1

Square Footage 1,952
Acres 0.14
Year Built 1973

Type Residential

Sub-Type Duplex

Style Bi-Level, Up/Down

Status Active

Community Information

Address 5410 55 Street
Subdivision Central Ponoka

City Ponoka

County Ponoka County

Province Alberta
Postal Code T4J1L8

Amenities

Parking Spaces 4

Parking Pad, Off Street

Interior

Interior Features Laminate Counters

Appliances Electric Stove, Refrigerator, Washer/Dryer

Heating Boiler
Cooling None
Has Basement Yes

Basement Finished, Full

Exterior

Exterior Features None

Lot Description Back Lane, Front Yard, Landscaped, Back Yard, Few Trees

Roof Asphalt Shingle

Construction Vinyl Siding, Stucco

Foundation Poured Concrete

Additional Information

Date Listed May 1st, 2025

Days on Market 93 Zoning R4

Listing Details

Listing Office Realty Experts Group Ltd

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